

Offered by Ways, Means & Finance Committee

County Attorney [Signature]

**TITLE:** ADOPTION OF LOCAL LAW INTRO. NO. 14-84, PRINT NO. 1, ELECTING A RETIREMENT INCENTIVE PROGRAM FOR THE ELIGIBLE EMPLOYEES OF THE COUNTY OF ALLEGANY

**RESOLVED:**

- 1. That proposed Local Law, Intro. No. 14-84, Print No. 1, is hereby adopted without any change in language, to wit:

**A LOCAL LAW ELECTING A RETIREMENT  
INCENTIVE PROGRAM FOR THE ELIGIBLE  
EMPLOYEES OF THE COUNTY OF ALLEGANY**

BE IT ENACTED by the Board of Legislators of the County of Allegany as follows:

Section 1. The county of Allegany hereby elects to provide all its eligible employees with a retirement incentive program authorized by chapter six hundred sixty-five of the laws of nineteen hundred eighty-four of the state of New York.

Section 2. The commencement date of the retirement incentive program shall be June first, nineteen hundred eighty-five.

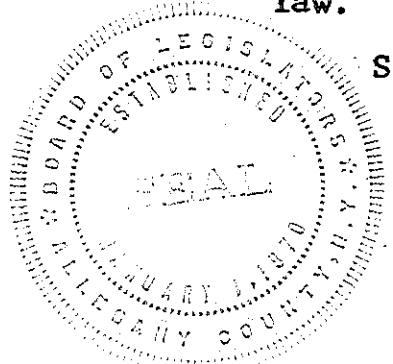
Section 3. The open period, during which eligible employees may retire and receive the additional retirement benefit, shall be ninety days in length.

Section 4. The actuarial present value of the additional retirement benefits pursuant to the provisions of this local law shall be funded over a five year period. The amount of the annual payment in each of the five years shall be determined by the actuary of the New York state employees' retirement system, and it shall be paid by the county of Allegany for each employee who receives the retirement benefits under this local law.

Section 5. This local law shall take effect immediately.

**Local Law No. 12 of 1984**

Adopted by Resolution No. 234-84  
January 8, 1985



Brenda Rigby Riehle  
I, Linda J. Canfield, Clerk of the Board of Legislators of the County of Allegany, State of New York do hereby certify that the foregoing constitutes a correct copy of the original on file in my office and the whole thereof of a resolution passed by said Board on the 21st day of December, 1984.

Brenda Rigby Riehle Dated at Belmont, New York this 20<sup>th</sup> day of August, 192019  
 Clerk, Board of Legislators, Allegany County Absent: Hitchcock  
 Moved by King Seconded by Kramer VOTE: Ayes 14 Noes 0 Absent 1 Voice \_\_\_\_\_