

TITLE: ADOPTION OF LOCAL LAW INTRO. NO. 3-2008, PRINT NO. 1, IN RELATION TO A LOCAL LAW TO ALLOW COLD WAR VETERANS A LIMITED COUNTY TAX EXEMPTION PURSUANT TO SECTION 458-B OF THE REAL PROPERTY TAX LAW

Offered by: Personnel and Ways and Means Committees

RESOLVED:

1. That proposed Local Law, Intro. No. 3-2008, Print No. 1, is adopted without any change in language, to wit:

COUNTY OF ALLEGANY

Intro. No. 3-2008

Print No. 1

A LOCAL LAW TO ALLOW COLD WAR VETERANS A LIMITED COUNTY TAX EXEMPTION PURSUANT TO SECTION 458-B OF THE REAL PROPERTY TAX LAW

BE IT ENACTED by the Board of Legislators of the County of Allegany, State of New York, as follows:

Section 1. Purpose.

The purpose of this local law is to authorize a limited exemption from real property taxes for residential real property owned by veterans and their surviving spouses who rendered military service to the United States during the "Cold War" pursuant to Section 458-b of the Real Property Tax Law.

Section 2. Cold War Exemption.

(a) Pursuant to subsection 2(a) of § 458-b of the Real Property Tax Law of the State of New York, and subject to the definitions, limitations and requirements of said § 458-b, the County of Allegany hereby adopts the qualifying residential real property exemption under subsection 2(a)(i) of § 458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount of ten percent of the assessed value of such property, provided however, that such exemption, as permitted by subsection 2(c)(iii), shall not exceed four thousand dollars or the product of four thousand dollars multiplied by the latest state equalization rate of such property's assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

(b) Pursuant to subsection 2(b) of § 458-b of the Real Property Tax Law of the State of New York, and subject to the definitions, limitations and requirements of said § 458-b, the County of Allegany hereby adopts the qualifying residential real property exemption under subsection 2(b) of § 458-b of the Real Property Tax Law of the State of New York, that is, an exemption in the amount equal to the extent of the product of the assessed value of such property, multiplied by fifty percent of the Cold War veteran disability rating; provided, however, that such exemption, as permitted by subsection 2(c)(iii), shall not exceed twenty thousand dollars or the product of twenty thousand dollars multiplied by the latest state equalization rate for the assessing unit, or, in the case of a special assessing unit, the latest class ratio, whichever is less.

Section 3. Effective Date.

This Local Law shall take effect immediately upon its filing with the Secretary of State and shall be applicable to all assessment rolls prepared pursuant to the first taxable status date occurring on or after the effective date of this local law.

Local Law No. 3-2008

Adopted by Res. No. 156-08, 9/22/08

Effective Date: September 25, 2008

I, Brenda Rigby Riehle, Clerk of the Board of Legislators of the County of Allegany, State of New York, do hereby certify that the foregoing constitutes a correct copy of the original on file in my office and the whole thereof of a resolution passed by said

Board on the 22nd day of September, 20 08.

Brenda Rigby Riehle
Clerk, Board of Legislators, Allegany County

Dated at Belmont, New York this 16th day of August, 20 19

Moved by Russo Seconded by Fanton

VOTE: Ayes 10 Noes 4 Absent 1 Voice _____
Voting No: Benson, McCormick, OGrady,
Wagerman
Absent: Kruger