Authority Mission Statement and Performance Measurements

Name of Public Authority:

Allegany County Land Bank Corporation

Public Authority's Mission Statement:

The mission of the Allegany County Land Bank Corporation (ACLBC) is to combat the problem of vacant and abandoned properties in Allegany County, New York and facilitate the return of vacant, abandoned and tax-delinquent properties to productive use. The ACLCB will work to eliminate the harms and liabilities caused by abandoned and vacant properties. Through strategically selected properties the ACLCB will make it affordable for reputable consumers and developers to acquire properties.

Date Adopted:

List of Performance Goals (If additional space is needed, please attach):

1. **Summer/Fall 2017**: Acquire and stabilize 1-2 leftover properties from Allegany County Tax Auction. Make agreement with county to assist in funding the demolition of 1-6 properties.
2. **Winter 2017**: Continue the stabilization process and market stabilized properties. Implement winter maintenance plan for all Land Bank properties. Research properties outside of the Tax Foreclosure list, i.e. REO and Zombie properties. Identify 8-10 potential 2018 County tax auction properties. Work with the Distressed Property Task Force to identify and review 1-2 properties for demolition.
3. **Spring 2018**: Perform due diligence reports on County Tax Foreclosure properties. Acquire and stabilize 8-10 properties from Tax Auction Perform. Facilitate the demolition of 1-2 properties.
4. **Summer 2018**: Continue the stabilization process and market stabilized properties. Perform due diligence on "left-over" properties from the County tax auction. Facilitate the demolition of 1-2 properties.
5. **Fall 2018**: Continue the stabilization process and market stabilized properties. Research properties outside of the Tax Foreclosure list, i.e. REO and Zombie properties.
6. **Winter 2018**: Implement winter maintenance plan for all Land Bank properties. Research properties outside of the Tax Foreclosure list, i.e. REO and Zombie properties. Identify 3-5 potential 2019 County tax auction properties. Work with the Distressed Property Task Force to identify and review properties for demolition.

Goals Met - We met our goal of acquiring 1-2 leftover properties from Allegany County. We also met our goal of reaching an agreement to assist in the facilitation of 1-6 demo projects.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes, the board adopted the mission statement January, 22nd 2018

2. Who has the power to appoint the management of the public authority?

Through a majority vote by the board of directors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes, the procurement policy.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Management's contract is reviewed and approved by the board of directors. Management works with the board and the county government to locate and acquire properties. The board approves sales and disposition of properties in concordance with the mission of the authority.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes. The Governance committee presents the board of the authority with all documents that are submitted to the ABO.

Date completed: January 29, 2018.